

Treasurer's report 2019/20

The financial report for the past year has been presented online.

These figures do not look a lot different to last year, though we were unable to have some planned events, and therefore costs, in March.

Our main expenses are room hire, events like the coach outing and speakers. Capitation is paid to U3A head office on a prorata basis and covers their support and insurance. Direct mail is the charge for Third Age Matters being delivered to your door.

It is our intention to considerably reduce next year's subscription for returning members to compensate in some small manner for the loss of activities.

I propose that you accept these accounts as a true record of our financial status.